EXHIBIT 45

UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE

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IN RE:

Chapter 11

W.R. GRACE & CO., et al.,

Case No. 01-01139(JKF) Jointly Administered

Debtors.

June 27, 2005 (12:12 p.m.) Wilmington

TRANSCRIPT OF PROCEEDINGS BEFORE THE HONORABLE JUDITH K. FITZGERALD UNITED STATES BANKRUPTCY COURT JUDGE

Proceedings recorded by electronic sound recording; transcript produced by transcription service.



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Your Honor be driven by those as factors rather than artificially setting a date at this time because otherwise people will gain the date. It happens every time.

THE COURT: I've ordered you to get together next week. I want you to see whether or not next week you can come up with an agreed upon schedule for the property damage on the one side and for the personal injury on the other. That includes a claim form which can be produced. I will approve a claim form of some sort. I'm not saying what sort, but I will, folks, approve a claim form because it may be useful to all parties in the estimation, and I will consider it appropriate discovery. Rather than taking depositions of 400,000 personal injury plaintiffs, we're going to do it through claim forms. So, it will be approved. Now, you folks can get together and see if you can agree on the information. I don't expect a 20-page claim form, Mr. Bernick. That will be outrageous. It will not be necessary. But some basic information, yes. I think the debtor and all the other parties will benefit from it. So your task, next week, all of you, I'm not speaking just to Mr. Bernick, everyone is to get together in a face-to-face meeting for however long it takes. Take your toothbrushes to see whether or not you can get case management orders that are agreed on for both the property side and the personal injury side. There is no need to piggyback those two orders. They can be